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ALLEGRO CULTURE LIMITED

律齊文化有限公司

(formerly known as Kingkey Intelligence Culture Holdings Limited 京基智慧文化控股有限公司)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 550)

(1) RESIGNATION OF DIRECTOR AND CHAIRMAN; (2) CHANGE OF AUTHORISED REPRESENTATIVE; (3) CHANGE IN COMPOSITION OF BOARD COMMITTEE; AND (4) CONTINUED SUSPENSION OF TRADING

(1) RESIGNATION OF DIRECTOR AND CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of Allegro Culture Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 20 May 2024, Mr. Chen Jiajun (“**Mr. Chen**”) resigns as an executive Director and Chairman of the Company with immediate effect, due to his intention to devote more time to his other pursuits.

Mr. Chen confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Chen for his valuable contributions and leadership during his tenure of office.

(2) CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that upon Mr. Chen’s resignation with effect from 20 May 2024, Ms. Yiu Sze Wai (“**Ms. Yiu**”), an executive Director, replaced Mr. Chen as (i) an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (ii) an authorized representative of the Company for the service of any process and notice in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

(3) CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board announces that upon Mr. Chen's resignation with effect from 20 May 2024, Mr. Wong Kwok Kuen, an independent non-executive Director replaced Mr. Chen as the chairman of the Nomination Committee of the Company.

(4) CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, pending the publication of the Company's annual results for the year ended 31 December 2023.

By order of the Board
Allegro Culture Limited
Yiu Sze Wai
Executive Director

Hong Kong, 20 May 2024

As at the date of this announcement, the Board comprises Ms. Yiu Sze Wai as executive Director; Mr. Ma Fei and Mr. Ng Wai Hung as non-executive Directors; and Ms. Tang Po Lam Paulia, Mr. Chan Chiu Hung Alex, Mr. Chai Chung Wai, Mr. Wong Kwok Kuen and Mr. Li Chaobo as independent non-executive Directors.